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Yield Go Holdings Ltd.
耀高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

PROFIT WARNING

This announcement is made by Yield Go Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to record an unaudited net loss within the range of approximately HK\$32.0 million to HK\$37.0 million for the year ended 31 March 2021 (the “**Period**”) as compared to a net loss of approximately HK\$8.0 million for the year ended 31 March 2020.

Such expected net loss was mainly attributable to:

- (i) the decrease in revenue due to the decrease in number of sizeable projects available within the market during the Period;
- (ii) the gross loss recorded from a project undertaken by the Group at Tuen Mun during the Period, which had been prolonged and delayed under the COVID-19 pandemic, due to unexpected additional costs incurred; and
- (iii) the adoption of a more competitive tender pricing strategy by the Group in order to secure new projects (notwithstanding a relatively low gross profit margin) during the Period in response to the intense market competition.

The Group is still in the process of finalising the annual results for the year ended 31 March 2021. Shareholders and potential investors should note that the information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 and information currently available to the Board, which are subject to further adjustments, have not been audited or reviewed by the auditor of the Company, nor have been confirmed by the audit committee of the Company. The actual results of the Group for the Period may be different from what is disclosed herein. Details of the Group's financial information for the Period will be disclosed in the annual results announcement of the Group, which is expected to be published before the end of June 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Yield Go Holdings Ltd.
Man Hoi Yuen
Chairman and Executive Director

Hong Kong, 30 April 2021

As at the date of this announcement, the executive directors are Mr. Man Hoi Yuen, Ms. Ng Yuen Chun and Mr. Ho Chi Hong and the independent non-executive directors are Mr. Chan Ka Yu, Mr. Lo Ki Chiu and Mr. Leung Wai Lim.